

Community Foundation of Hancock County - Gift of Grain Form

To: Community Foundation of Hancock County | 971 W. US 40, Greenfield, IN 46140

I/We, _____, hereby gift _____ bushels of _____ (#)

(Your Printed Name)

to the Community Foundation of Hancock County for the

benefit of the _____ Fund.

(Name of the affiliated fund held by CFHC to which your gift will be allocated)

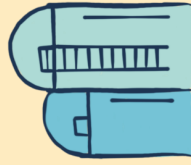
To be delivered to _____

(Name of grain facility)

Signature _____ Date _____

Printed Name _____

Mailing Address _____



GIVING OPPORTUNITIES

CFHC stewards more than 300 endowed funds, several of which benefit organizations and scholarships supporting agricultural-based programs and educational opportunities.

- Agricultural Heritage Fund
- AgrlInstitute Fund
- Ann Waitt Memorial 4-H Scholarship
- Bill and Wilma Wickliff and Jerry and Linda Petty 4-H Livestock Award Fund
- Brandon Couch 4-H Beef Project Scholarship
- Covance Memorial Scholarship Fund
- Debra L. Plank Memorial 4-H Scholarship
- Hancock County Ag Association Fund
- Jeremiah and Tabbatha Zapf Memorial 4-H Scholarship
- John and Doris Cole 4-H Scholarship
- Keith and Ann Elsbury Purdue University Scholarship
- Lowder Leary Endowment Fund
- Mary E. Carmichael Fund for the Future of Agriculture
- Ora V. Callahan Family Scholarship Fund
- Scott Family Agriculture Scholarship

Learn more about these funds and others at CelebrateHancock.org.

The Community Foundation of Hancock County works with caring individuals, families, and organizations to create or grow permanent funds called endowments. These funds generate income that is distributed in the form of grants and scholarships to enrich and enhance life in Hancock County, as well as support the donor's favorite charitable causes, both at home and afar, forever. CFHC has granted millions since 1992.

Mary Gible, President

317.462.8870 | Mary@CelebrateHancock.org

Emily Wilson, Advancement Officer

317.462.8870 | Emily@CelebrateHancock.org

Harvest for Hancock

A Charitable Program for those who wish to benefit Hancock County through the donation of grain or land.



Community Foundation
OF HANCOCK COUNTY

317.462.8870
CelebrateHancock.org

GROW THE FUTURE OF HANCOCK COUNTY

Your crops and the land you steward are your livelihood, your life. You prepare, you plant, you nurture and it grows. That's what we do with the charitable gifts entrusted to the Community Foundation of Hancock County, and we invite you to grow the future of Hancock County with us.



Gifts of Land

You can support the charitable causes/ organizations that are important to you by donating land to the Community Foundation.

A gift of land to charity provides benefits

- Avoid capital gains taxes (when applicable)
- Deduct the full fair market value of the property—assuming it qualifies as long-term appreciated property, it has no mortgage debt against it, and you are not in the business of buying and selling real estate.

Important considerations in planned gifts of land

A gift of real estate requires special considerations. For us to accept real estate as a gift, the property must be saleable or suitable for our use. Here are some benchmark considerations associated with real estate gifts.

- **Professional Appraisal:**

The IRS requires an appraisal from a qualified appraiser to substantiate the value of property claimed as the basis for a charitable deduction over \$5,000.

- **Environmental Review:**

A gift of commercial real estate often requires at least a preliminary environmental review to ensure that the property is not subject to contamination.

The Community Foundation has been honored to receive gifts in the form of property. CFHC will take steps to ensure the good stewardship of the land for generations to come.

Gifts of Grain

You can support the charitable causes or organizations that are important to you by donating part of your harvest to the Community Foundation.

As a donor, you must follow certain steps to ensure that the ownership of the gifted grain is transferred to the Community Foundation before it is sold. Otherwise, the IRS may treat your gift like a cash contribution, causing you to lose the intended tax benefits of the gift. These steps are:

- Contact us by phone 317.462.8870 or email info@CelebrateHancock.org and let us know the name of the grain facility you wish to use. We will provide the facility with the appropriate notification and answer any questions about the transaction.
- Complete the form on the reverse side. Make two copies, one for your records and one to take to the facility when you deliver the grain for the gift. Mail the original form to the Community Foundation of Hancock County.
- Deliver the grain to the facility with the completed form, which establishes that ownership of the grain will be transferred from you to CFHC. Remind the facility to issue payment to the existing Community Foundation of Hancock County account.

Please be sure to consult with your accountant before making gifts.

How It Works

Donating a gift of grain to the Community Foundation is a simple way to make a lasting difference. The value of the grain can be used to start an endowed fund in the name of your family, to benefit a specific nonprofit organization important to you, or to support charitable causes in Hancock County as they change over time. There are some specific steps to take that will help ensure you receive intended tax benefits from a gift of grain.

Let us help you walk through the process!

1. Let the Community Foundation know of your intended gift of grain either through email, phone, or mailing the form to the address below.

Marie@CelebrateHancock.org

317.462.8870

Community Foundation of Hancock County

971 W. US 40 | Greenfield, IN 46140

2. The Community Foundation will set up an account at the grain facility.
3. You deliver the grain to the facility.
4. You transfer the grain as a gift to the Community Foundation.
5. We will provide you with a donation receipt for your gift.